FAU
BOARD OF TRUSTEES
Florida Atlantic University

Item: VII. AF: A-4

Wednesday, June 25, 2008

SUBJECT: REQUEST FOR APPROVAL OF FLORIDA ATLANTIC UNIVERSITY'S 2008-2009 CAPITAL OUTLAY BUDGET.

PROPOSED BOARD ACTION

Provide approval of Florida Atlantic University's 2008-09 Capital Outlay Budget.

BACKGROUND INFORMATION

Section 1013.61, Florida Statutes, requires the Florida Atlantic University Board of Trustees to adopt a capital outlay budget for the ensuing year to inform the public of the University's capital outlay needs. The capital outlay budget is part of the annual budget and shall be based upon the Board's capital outlay plan. The budget shall designate the proposed capital outlay expenditures by project for 2008-09 from all fund sources, as amended.

The Florida Atlantic University Board of Trustees on June 27, 2007 approved the University's Capital Improvement Plan as recommended by the Strategic Planning Committee. Additionally, the FAU Board of Trustees approved the Capital Improvement Trust Fund (CITF) projects on February 20, 2008. Subsequently, the Board of Governor's approved the FAU fixed capital outlay request. These projects were approved by the 2008 Florida Legislature as recommended by the Florida Atlantic University Board of Trustees. The Fixed Capital Outlay Budget includes the PECO and CITF projects.

This information was reviewed and approved by the BOT Audit and Finance Committee at the June 11, 2008 meeting.

IMPLEMENTATION PLAN/DATE

July 1, 2008.

FISCAL IMPLICATIONS

The Capital Outlay Budget governs the University's expenditures during the year. The budget is required to be approved by the Board of Trustees prior to July 1, 2008.

Supporting Documentation: 2008-2009 Capital Outlay Budget Request for FAU.

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FLORIDA ATLANTIC UNIVERSITY

Public Education Capital Outlay Projects (PECO)

Infrastructure	$ 7,865,000
FAU/UF Davie Joint Use Facility	$ 17,447,500
General Classroom Facility/Engineering	$ 17,952,000
General Classroom Facility	$ 8,246,000
SUB-TOTAL	$ 51,510,500

Capital Improvement Trust Fund (CITF)

Campus Recreation and Wellness – Boca Phase 1 Advance	$ 4,000,000
Campus Recreation and Wellness – Boca Phase 2	$ 4,433,359
Student Union and Wellness – Davie	$ 350,000
Student Union Renovation – Jupiter	$ 75,000
Renovation to Student Life Center – Treasure Coast	$ 1,038,817
SUB-TOTAL	$ 9,897,176

TOTAL 2008-09 CAPITAL OUTLAY BUDGET REQUEST **$61,407,676**