FAU
BOARD OF TRUSTEES
Florida Atlantic University

Item: AF: A-4

AUDIT AND FINANCE COMMITTEE

Wednesday, June 17, 2009

SUBJECT: REQUEST FOR APPROVAL OF FLORIDA ATLANTIC UNIVERSITY'S 2009-10 OPERATING BUDGET.

PROPOSED BOARD ACTION

Provide approval of Florida Atlantic University's 2009-10 Operating Budget and authorize the University President to amend to budget consistent with Legislative, Board of Governors' and Board of Trustees' directives and guidelines.

BACKGROUND INFORMATION

The Budget Presentation consists of three parts:

A. Proposed Reductions
B. Proposed Budget: Operating Budget and Capital Budget
C. Looking Ahead: "Project VISION"

The University is required to prepare an annual budget for approval by the Board of Trustees. Authority for the University President to amend the budget is necessary to accommodate changes in revenues and expenditures in accordance with Florida Atlantic University's Strategic Plan and Board of Trustees' directives.

Implementation Plan/Date

July 1, 2009.

Fiscal Implications

The operating budget governs the University's expenditures during the year. This budget is required to be approved by the Board of Trustees prior to July 1, 2009.

Supporting Documentation: PowerPoint Presentation: FAU 2009-10 Budget Presentation.

Presented by: Mr. Frank T. Brogan, President — Phone: 561-297-3450
Dr. John Pritchett, University Provost and Chief Academic Officer — Phone: 561-297-2011
Dr. Kenneth A. Jessell, Vice President for Financial Affairs — Phone: 561-297-3266