FLORIDA ATLANTIC UNIVERSITY

# NEW COURSE PROPOSAL
## Undergraduate Programs

**Department** School of Accounting

**College**
*(To obtain a course number, contact **erudolph@fau.edu**)*

UUPC Approval 1/26/26
UFS Approval _____
SCNS Submittal _____
Confirmed _____
Banner Posted _____
Catalog _____

**Prefix** ACG

**Number** 4201

*(L = Lab Course; C = Combined Lecture/Lab; add if appropriate)*

**Lab Code**

**Type of Course** Lecture

**Course Title** Advanced Financial Accounting

**Credits** *(See Definition of a Credit Hour)* 3

**Effective Date** *(TERM & YEAR)* Fall 2026

**Grading** *(Select One Option)*
**Regular** (●)
**Sat/UnSat** ( )

**Course Description** *(Syllabus must be attached; see Template and Guidelines)*
Advanced Financial Accounting Concepts examines the accounting issues faced by organizations with complex structures and global operations. The course focuses on the preparation of consolidated financial statements for companies with multiple subsidiaries, including transactions among affiliated entities and international operations. Students also study the accounting principles related to the formation, operation, and termination of partnerships.

Cannot receive credit for ACG4201 and ACG5205

**Prerequisites, with minimum grade***
ACG3151
Minimum Grade - C

**Corequisites**

**Registration Controls** *(Major, College, Level)*

**Default minimum passing grade is D-. Prereqs., Coreqs. & Reg. Controls are enforced for all sections of course*

**WAC/Gordon Rule Course**
☐ Yes ☑ No

WAC/Gordon Rule criteria must be indicated in syllabus and approval attached to proposal. See WAC Guidelines.

**Intellectual Foundations Program (General Education) Requirement** *(Select One Option)*
None

General Education criteria must be indicated in the syllabus and approval attached to the proposal. See Intellectual Foundations Guidelines.

**Minimum qualifications to teach course**
Terminally qualified in accounting.

**Faculty Contact/Email/Phone**
Julia Higgs / jhiggs@fau.edu

**List/Attach comments from departments affected by new course**

| ***Approved by*** | ***Date*** |
|---|---|
| Department Chair George Young | 1/9/2026 |
| College Curriculum Chair Julie Higgs | 1/20/2026 |
| College Dean | 1-22-26 |
| UUPC Chair Korey Sorge | 1/26/26 |
| Undergraduate Studies Dean Dan Meeroff | 1/26/26 |
| UFS President | |
| Provost | |

Email this form and syllabus to mjenning@fau.edu seven business days before the UUPC meeting.




## Course Description

Advanced Financial Accounting examines the accounting issues faced by organizations with complex structures and global operations. The course focuses on the preparation of consolidated financial statements for companies with multiple subsidiaries, including transactions among affiliated entities and international operations. Students also study the accounting principles related to the formation, operation, and termination of partnerships.

## Instructional Method

This class is designated as "Distance Learning." Class lectures will be recorded, and you may view the lectures and videos as many times as you wish on the Canvas learning management system.

## Prerequisites/Corequisites

Prerequisites: ACG 3141 or ACG 6137; Minimum Grade of C. This course is 3.0 credit hours.

## Course Objectives/Student Learning Outcomes

1. To develop an understanding of the theoretical foundation of GAAP as they relate to business combinations (mergers and acquisitions and other types of business combinations such as Variable Interest Entities).
2. To become proficient in the application of GAAP and worksheet techniques involving consolidated financial statements.
3. To explore accounting for partnerships: formation, operation and liquidation.

## Course Structure

Learning time should be divided between careful reading of the relevant textbook chapters and practicing the class assignments. Given the complexity and amount of material to be covered, it is important for students to read the chapter in detail, prior to the period when a new topic is to be covered.

## Class Assignments

The list of homework exercises and problems at the end of each chapter provides you with the opportunity to test your understanding of the topic and to practice applying GAAP to specific situations. Due dates are in the schedule at the end of the syllabus. For other problems (i.e., non-homework problems) in the text, suggested solutions will be posted on the Canvas website under "Content." The suggestion of working other problems is only a recommendation and you are responsible for assessing whether you understand the material and can apply it. This may require additional practice. Keeping up with the material is critical to your success in this course.

## Course Resources

**McGraw-Hill Connect Accounting**

You will need to purchase the following textbook in either online or physical versions:

**Advanced Accounting, by Hoyle, Schaefer and Doupnik, 14th Edition**

You can access the McGraw-Hill Connect Accounting site using the links to assignments on Canvas course website.

XXX

You should have received a registration code when you purchased your textbook bundled with Connect Accounting. Alternatively, the access code can be purchased separately on the Connect Accounting website. This website also provides useful tools and I encourage you to explore it.

## How to Succeed in Advanced Accounting

*There is a considerable complexity and amount of material covered in this course.* To do well in this course it is essential that you: (1) read the relevant chapters carefully and on schedule, (2) complete assignments, and (3) do not fall behind. Cramming is not effective in this course. To understand accounting theories and applications, it is critical that you practice the details of assigned problems. *It is essential that you stay current with all readings and assignments*. If you are confused, **seek help early!**

## Required Homework Assignments

All students are required to submit, via the Canvas website, solutions to homework assignments. Individual submissions are expected, even if you collaborate in developing the solutions with other students. It is ***allowed and encouraged*** to work with other students when studying for exams and completing the homework assignments. **All homework assignments should be submitted electronically using Canvas. Homework assignments cannot be accepted via**

**email or in hard copy.** Homework assignments will be posted on the Canvas website. It is your responsibility to check the Canvas website regularly for homework. If you submit homework assignments more than once, the **highest earned score is used in the calculations of your final homework grade** (i.e., all lower scores are dropped). You have an unlimited number of chances to attempt to get full credit on the homework assignments **before the due date.** If you want to check your answers before submitting and as you complete the assignments, you may use the "check my work" button at the bottom of each assignment to see how you've done.

## Points Awarded

It is the responsibility of the student to monitor the points awarded. During the semester, the student has up to two weeks following the posting of any points to contest the number of points, after which the points are considered final.

## Course Evaluation Method and Grading Scale

| **Evaluation: Grades will be based on the following weights:** | |
|---|---|
| Homework | 20% |
| Exam 1 | 20% |
| Exam 2 | 20% |
| Exam 3 | 20% |
| Exam 4 | 20% |
| **Total** | **100%** |

| **Grading Scale Percentage Range** | **Letter Grade** |
|---|---|
| 94 ≤ Your Average | A |
| 90 ≤ Your Average < 94 | A- |
| 88 ≤ Your Average < 90 | B+ |
| 82 ≤ Your Average < 88 | B |
| 80 ≤ Your Average < 82 | B- |
| 78 ≤ Your Average < 80 | C+ |
| 70 ≤ Your Average < 78 | C |
| 60 ≤ Your Average < 70 | D |
| Your Average < 60 | F |

**There is no planned extra credit in this course. However, if there are opportunities for extra credit, I will email everyone in the course and let everyone have the opportunity for it.**

**I often curve grades but only do so for the final grade at the end of the semester. If you're concerned about your grade, *especially if you're considering dropping the course due to your grade*, please reach out to me!**

## Exams

All exams will be taken online. None of the exams are comprehensive. **All exams are open book, open notes.** During the exam, you may use homework solutions, solutions to unassigned problems in the text, PowerPoint slides, the textbook, and any notes you've made during the semester. You may not use the assistance of another individual on the exam. For example, you may not have another individual present with you while taking the exam. Also, you may not use search engines or the internet to see answers during the exam. You may not use the internet during the exam except to access files related to the course such as the eBook. You may only use

files related to the course material during the exam. You may not use your phone during the exam. You may use a calculator.

All exams are multiple choice, 50 total questions, and you have 3 hours to complete the exams during the testing window (the testing window is several days long to give you flexibility to take the exams; see the schedule at the end of the syllabus for the exact dates). No exams are comprehensive. All exams only cover the chapters identified in the schedule.

## Missing Exams

Make-up exams will not be given for any reason. If you have a valid reason for missing an exam, (medical emergency, family emergency, university-scheduled events, religious observation, or class conflicts) the final exam will be re-weighted accordingly. If you do not have a valid reason for missing an exam, a zero grade may be assigned.

## Late Assignments

All assignments should be submitted by the due date. Late assignments will not be accepted. Please plan accordingly.

## Attendance Policy

*Students are expected to attend all of their scheduled University classes and to satisfy all academic objectives as outlined by the instructor. The effect of absences upon grades is determined by the instructor, and the University reserves the right to deal at any time with individual cases of non-attendance. Students are responsible for arranging to make up work missed because of legitimate class absence, such as illness, family emergencies, military obligation, court-imposed legal obligations or participation in University-approved activities. Examples of University-approved reasons for absences include participating on an athletic or scholastic team, musical and theatrical performances and debate activities. It is the student's responsibility to give the instructor notice prior to any anticipated absences and within a reasonable amount of time after an unanticipated absence, ordinarily by the next scheduled class meeting. Instructors must allow each student who is absent for a University-approved reason the opportunity to make up work missed without any reduction in the student's final course grade as a direct result of such absence.*

## Counseling and Psychological Services (CAPS) Center

*Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provides FAU students a range of services – individual counseling, support meetings, and psychiatric services, to name a few – offered to help improve and maintain emotional well-being. For more information, go to* [http://www.fau.edu/counseling/](http://www.fau.edu/counseling/)

## Disability Policy

*In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses – Boca Raton, Davie and Jupiter – however disability services are available for students on all campuses. For more information, please visit the SAS website at www.fau.edu/sas/.*

## Code of Academic Integrity

*Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see University Regulation 4.001.*

## FAU AI Preamble:

FAU recognizes the value of generative AI in facilitating learning. However, output generated by artificial intelligence (AI), such as written words, computations, code, artwork, images, music, etc., for example, is drawn from previously published materials and is not your own original work. FAU students are not permitted to use AI for any course work unless explicitly allowed to do so by the instructor of the class for a specific assignment.

Class policies related to AI use are decided by the individual faculty. Some faculty may permit the use of AI in some assignments but not others, and some faculty may prohibit the use of AI in their course entirely. In the case that an instructor permits the use of AI for some assignments, the assignment instructions will indicate when and how the use of AI is permitted in that specific assignment. It is the student's responsibility to comply with the instructor's expectations for each assignment in each course. When AI is authorized, the student is also responsible and accountable for the content of the work. AI may generate inaccurate, false, or exaggerated information. Users should approach any generated content with skepticism and review any information generated by AI before using generated content as-is.

If you are unclear about whether or not the use of AI is permitted, ask your instructor before starting the assignment.

Failure to comply with the requirements related to the use of AI may constitute a violation of the Florida Atlantic Code of Academic Integrity, Regulation 4.001.

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Proper Citation:

If the use of AI is permitted for a specific assignment, then use of the AI tool must be properly documented and cited. For more information on how to properly cite the use of AI tools, visit our Proper AI Citation for best practices.

CLASS POLICY:

The use of AI to assist in work assigned in this specific course is permitted only for specific assignments as indicated by the instructor. Use must be properly documented and cited per instructor guidelines.

**Course Outline**

| WEEK | CHAPTERS | TOPIC | HOMEWORK DUE DATES |
|---|---|---|---|
| #1 | Chapter 1 | The Equity Method of Accounting for Investments (Review from Intermediate Accounting) | End of Week #2 |
| #2 | Chapter 2 | Consolidation of Financial Information | End of Week #3 |
| #3 | Chapter 3 | Consolidations – Subsequent to the Date of Acquisition | End of Week #4 |
| #4 | | Exam 1 Review | |
| **#5** | | **Exam 1 – Chapters 1, 2, & 3** | **Exam available ONLINE** |
| #6 | Chapter 4 | Consolidated Financial Statements and Outside Ownership | End of Week #7 |
| #7 | Chapter 5 | Consolidated Financial Statements – Intra-Entity Asset Transactions | End of Week #8 |
| #8 | Chapter 6 | Variable Interest Entities, Intra-Entity Debt, Consolidated Cash Flows, and Other Issues | End of Week #9 |
| #9 | | Exam 2 Review | |
| **#10** | | **Exam 2 – Chapters 4, 5, & 6** | **Exam available ONLINE** |
| #11 | Chapter 7 | Consolidated Financial Statements – Ownership Patterns and Income Taxes | End of Week #12 |
| #12 | Chapter 14 | Partnerships: Formation and Operation | End of Week #13 |
| #13 | Chapter 15 | Partnerships: Termination and Liquidation | End of Week #14 |
| #14 | | Exam 3 Review | |
| **FINAL EXAM** | | **Exam 3 – Chapters 7, 14, & 15** | **Exam available ONLINE** |